



FOR IMMEDIATE RELEASE

**TITAN REAL ESTATE INVESTMENT GROUP ACQUIRES PRIME INDUSTRIAL PROPERTY
IN FAST-GROWING SALT LAKE COUNTY**

Salt Lake City, UT – November 29, 2005 – Titan Real Estate Investment Group, Inc. has announced the acquisition of Draper PAS Park, a highly desirable multi-tenant industrial park in fast-growing Draper (Salt Lake County), Utah, where industrial vacancy rates have outperformed the surrounding markets. The four-building property, totaling 102,919 square feet, is located at 12577 South 265 West in Draper, and was acquired in an off-market transaction for \$6.6 million from the REIT, First Industrial Realty Trust.

Strategically located just off the I-15 freeway interchange, the recently-renovated Draper PAS Park is south of downtown Salt Lake City at the southern end of Salt Lake County, an area of tremendous population and business growth. "This acquisition combines stability with upside from increasing rents. The property went from 90% to 100% leased during our due diligence period. The Salt Lake industrial vacancy rate has continued its declining trend from 2004 through the first half of 2005," said Titan Managing Partner Kevin Kaseff. "Draper is the ideal South Salt Lake Valley location for companies that draw employees, customers and suppliers from both Salt Lake and Utah County," he added.

Currently, the buildings at Draper PAS Park are leased by diverse tenants, including ACS Business Process Solutions, GlobalSim, Jordan School District and others.

About Titan Real Estate Investment Group

Titan Real Estate Investment Group is a commercial real estate investment firm focused on the acquisition of stable and value-added multifamily, retail, office and industrial properties throughout the United States. Titan's carefully cultivated network of relationships with investors, sellers and brokers has enabled the managing partners to acquire more than \$1 billion in assets. Titan seeks capital appreciation by acquiring, developing, redeveloping and managing diverse assets. The firm is large and versatile enabling it to operate in all geographic regions and with any property type. Titan has a consistent track record of producing risk-adjusted returns and efficiently completing large, complex transactions. The firm's commercial division is based in Los Angeles, California and its multifamily division is based in Greenville, South Carolina. Titan's current portfolio is approximately 4 million square feet of commercial assets and 2,506 units of multifamily assets. Additional information may be found at www.treig.com

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