

**FOR IMMEDIATE RELEASE**

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**TITAN REAL ESTATE INVESTMENT GROUP AND WAFRA INVESTMENT  
ADVISORY GROUP ACQUIRE 320-UNIT MULTIFAMILY PROPERTY –  
BRIGHON CREST APARTMENTS IN MARIETTA, GEORGIA**

On June 10, 2008, Wafra entered into a joint venture with Titan Real Estate Investment Group, LLC to participate in the ownership of a 320-unit garden apartment community located in Marietta, Georgia.

Located on a 40-acre site, the property enjoys an outstanding location atop Blackjack Mountain, with quick access to I-75 and Highway 120, connecting the apartment community to major employment hubs and retail centers.

A renovation will be completed in 2008 that includes a multitude of deferred maintenance items including: roof replacement, wood replacement and exterior paint. Additional improvements will be made to the clubhouse, fitness center and pool area.

Wafra is a successful investor in the North American real estate market. Its Real Estate Division currently has committed and under management over \$400 million in equity, representing interests in real estate assets in the United States and Canada exceeding \$1.4 billion.

Wafra seeks to invest between \$100 million and \$150 million of total capital in institutional-grade commercial properties each year. These properties typically include office, multi-family residential, industrial, retail, single family home developments, and hotels. The firm's investment target markets are gateway and secondary cities throughout North America. Typical transactions include core plus, value-add, re-development, and development.

The size of Wafra's investments are usually between \$5 million to \$30 million in equity capital or mezzanine debt. Transactions are typically structured using reasonable market standards of leverage.

Titan is a boutique investment company which acquires stable and value-added multi-family and commercial real estate properties nationwide which are expected to produce superior, risk-adjusted returns. Titan seeks capital appreciation by acquiring, developing, redeveloping and managing commercial office, industrial, residential and mixed-use assets. The Partners, Jeff Tabor, Ed Matthews, and Kevin Kaseff have successfully implemented this strategy over the

past seven years acquiring more than 40 commercial and multi-family properties, including 15,000 multi-family units and 3.3 million square feet of commercial assets, valued at over \$1 billion.

The Company is managed by the same team of individuals who have been working with the Partners since 1996 and have extensive experience in acquisitions, leasing, asset management, property management, dispositions, capital markets and finance.